

Breakdown of Potential Income

Appendix C

SUFFOLK WAY CAR PARK

Based on current utilisation levels and p&d spaces only.

Current income for car park averages £23,606 (net) a month giving £283,272 (net) for the year.

Based on 169 p&d spaces gives £1,676 net income per space.

67 ADDITIONAL SHORT STAY SPACES:

Year	Increase (say)	Income per space per year (net)	Number of spaces	Income for number of spaces
Current year		£1,676		
2014/15	2%	£1,710	67	£114,538
1	2%	£1,744	67	£116,829
2	2%	£1,779	67	£119,165
3	2%	£1,814	67	£121,548
4	2%	£1,850	67	£123,979
5	2%	£1,887	67	£126,459
6	2%	£1,925	67	£128,988
7	2%	£1,964	67	£131,568
8	2%	£2,003	67	£134,199
9	2%	£2,043	67	£136,883
10	2%	£2,084	67	£139,621
			Total	£1,279,241
			80%	£1,023,392

134 ADDITIONAL SHORT STAY SPACES:

Year	Increase (say)	Income per space per year (net)	Number of spaces	Income for number of spaces
Current year		£1,676		
2014/15	2%	£1,710	134	£229,076
1	2%	£1,744	134	£233,657
2	2%	£1,779	134	£238,330
3	2%	£1,814	134	£243,097
4	2%	£1,850	134	£247,959
5	2%	£1,887	134	£252,918
6	2%	£1,925	134	£257,976
7	2%	£1,964	134	£263,136
8	2%	£2,003	134	£268,399
9	2%	£2,043	134	£273,767
10	2%	£2,084	134	£279,242
			Total	£2,558,481
			80%	£2,046,785

67 ADDITIONAL LONG STAY SPACES:

Year	Increase (say)	Income per space per year (net)	Number of spaces	Income for number of spaces
(£915 based on £4.40 a day for a 5 day week 50 week year)				
2014/15	3%	£915		
1	3%	£942	67	£63,144
2	3%	£971	67	£65,038
3	3%	£1,000	67	£66,990
4	3%	£1,030	67	£68,999
5	3%	£1,061	67	£71,069
6	3%	£1,093	67	£73,201
7	3%	£1,125	67	£75,397
8	3%	£1,159	67	£77,659
9	3%	£1,194	67	£79,989
10	3%	£1,230	67	£82,389
			Total	£723,877

BUCKHURST 2 CAR PARK

Based on season ticket cost

Year	Increase (say)	Income per space per year (net)	Number of spaces	Income for number of spaces
2014/15		£699		
1	£15	£714	100	£71,400
2	£15	£729	100	£72,900
3	£15	£744	100	£74,400
4	£15	£759	100	£75,900
5	£15	£774	100	£77,400
6	£15	£789	100	£78,900
7	£15	£804	100	£80,400
8	£15	£819	100	£81,900
9	£15	£834	100	£83,400
10	£15	£849	100	£84,900
			Total	£781,500

BUCKHURST 2 CAR PARK

Based on reserved spaces (say at £1,000)

Year	Increase (say)	Income per space per year (net)	Number of spaces	Income for number of spaces
2014/15		£1,000		
1	£15	£1,015	100	£101,500
2	£15	£1,030	100	£103,000
3	£15	£1,045	100	£104,500
4	£15	£1,060	100	£106,000
5	£15	£1,075	100	£107,500
6	£15	£1,090	100	£109,000
7	£15	£1,105	100	£110,500
8	£15	£1,120	100	£112,000
9	£15	£1,135	100	£113,500
10	£15	£1,150	100	£115,000
			Total	£1,082,500

BUCKHURST 2 CAR PARK

Based on day ticket cost and 100% utilisation

Year	Increase (say)	Income per space per year (net)	Number of spaces	Income for number of spaces
(£915 based on £4.40 a day for a 5 day week 50 week year)				
2014/15	3%	£915		
1	3%	£942	100	£94,200
2	3%	£970	100	£97,026
3	3%	£999	100	£99,937
4	3%	£1,029	100	£102,935
5	3%	£1,060	100	£106,023
6	3%	£1,092	100	£109,204
7	3%	£1,125	100	£112,480
8	3%	£1,159	100	£115,854
9	3%	£1,193	100	£119,330
10	3%	£1,229	100	£122,910
			Total	£1,079,897

OPTION FOR 300 SPACES = 100 season ticket spaces (£781,500) + 100 reserved spaces (£1,082,500) + 100 p&d spaces (£1,079,897) = £2,943,897